

Message Text

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ACTION NEA-10

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FM AMCONSUL BOMBAY

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INFO SECSTATE WASHDC 8515

AMEMBASSY NEW DELHI POUCH

AMCONSUL CALCUTTA POUCH

AMCONSUL MADRAS POUCH

UNCLAS BOMBAY 1974

E. O. 11652: N/A

TAGS: BTIO, BTRA, IN

SUBJ: BUSINESS VISITOR: MR. C.B. GARWARE, VICE CHAIRMAN,
GARWARE

SYNTHETICS LTD. AND MANAGING DIRECTOR,
BLUNDELL EOMITE LTD., BOMBAY

1. MR. C.B. GARWARE, VICE CHAIRMAN, GARWARE SYNTHETICS LIMITED,
AND MANAGING DIRECTOR, BLUNDELL EOMITE PAINTS LTD., BOTH OF
BOMBAY, IS SCHEDULED TO VISIT NEW YORK, WILMINGTON, DELAWARE,
CLEVELAND, OHIO, BUFFALO, N.J., WASHINGTON, D.C. AND LOS
ANGELES, CALIF., BEGINNING AUGUST 26 FOR ONE MONTH PERIOD. HE
WILL BE ACCOMPANIED BY MR. P.J. SALDHANA, GENERAL MANAGER,
BLUNDELL EOMITE LTD.

2. MR. GARWARE IS A PROMINENT INDIAN BUSINESSMAN. HIS FAMILY
HAS LARGE MANUFACTURING AND TRADING INTERESTS WITH CONTROLLING
INTEREST IN THE FOLLOWING
FIRMS: GARWARE NYLON LTD.,
MANUFACTURER OF NYLON AND POLYESTER YARNS AND NYLON CHIPS;
BLUNDELL EOMITE LTD., A LEADING PAINT MANUFACTURING COMPANY,
TILL RECENTLY OWNED BY BRITISH BLUNDELL-PERMOGLAZE HOLDINGS
LTD.; GARWARE PLASTICS AND POLYESTERS PVT. LTD., A PRODUCER OF
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THERMOPLASTICS ITEMS; GARWARE-WALL ROPES LTD., A MANUFACTURER
OF SYNTHETIC ROPES IN FINANCIAL PARTICIPATION WITH WALL
INDUSTRIES INC. OF U.S.; GARWARE SHIPPING CORPORATION LTD., A
TRAMP SHIPPING FIRM; GARWARE SYNTHETICS PVT. LTD., A PRGDUCER
OF NYLON MONOFILAMENTS, RODS, TUBES AND FISHING LINES AND
MODERN NETS LTD., MANUFACTURING FISHING NETS. THESE FIRMS ARE
LOCATED IN BOMBAY AND POONA. MR. GARWARE'S BOMBAY ADDRESS IS

BLUNDELL EOMITE PAINTS LTD., 401 MARINE CHAMBERS, 43 V. THACKERSEY MARG, POST BAG 11498, BOMBAY 400020 (PHONE: 256711; CABLE: EOMITE; TELEX: 011-2023). MR. GARWARE'S SCHEDULED VISIT TO THE U.S. IS IN CONNECTION WITH THE BUSINESS EXPANSION PROGRAMS OF HIS TWO FIRMS GARWARE SYNTHETICS AND BLUNDELL EOMITE LTD.

3. GARWARE SYNTHETICS PROJECT: FIRM IS PLANNING TO ESTABLISH A PLANT IN U.S. FOR NYLON MONOFILAMENTS AND POLYPROPYLENE MONOFILAMENTS GENERALLY USED BY THE TOOTHBRUSH, PAINT, FISH NET AND SPORTS WARE INDUSTRIES. CURRENTLY, GARWARE EXPORT THESE ITEMS FROM INDIA BUT BELIEVE THAT IT WOULD BE ECONOMICAL AND EFFICIENT TO HANDLE US AND CANADIAN BUSINESS BY SETTING UP AN OVERSEAS PRODUCTION FACILITY. MR. GARWARE IS INTERESTED IN FINDING A SUITABLE PLANT SITE AND ALSO IN LOCATING AN AMERICAN PARTNER FOR THE PROPOSED VENTURE. IN THIS REGARD, MR. GARWARE WOULD LIKE TO MEET WITH STATE AND AREA INDUSTRIAL DEVELOPMENT ORGANIZATIONS AND GOVERNMENT AGENCIES TO DISCUSS VARIOUS INCENTIVES AVAILABLE TO FOREIGN INVESTORS. HE HAS ALSO REQUESTED ASSISTANCE IN CONTACTING POTENTIALLY INTERESTED US BUSINESSMEN.

4. BLUNDELL EOMITE EXPANSION PROJECT: GARWARE RECENTLY PURCHASED OVER THIS BRITISH-OWNED PAINT COMPANY WHICH IS ONE OF THE LEADING FIRMS IN THE FIELD. AS PART OF PRODUCT EXPANSION PROGRAM, BLUNDELL EOMITE IS INTERESTED IN MANUFACTURING SOPHISTICATED PAINT ITEMS SUCH AS ELECTROPHORETIC DEPOSITION UNCLASSIFIED

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COATINGS, POWDER COATINGS, WATERBASED, AIR-DRYING AND STOVING FINISHES, POLYURETHENE-BASED COATINGS, ODORLESS PAINTS, ETCH-FREE AND FIRE-RESISTING CHEMICAL STRIPPERS, RUST CONVERTER COMPOSITIONS, FLAME RETARDENT COATS AND VARIOUS TYPES OF ADDITIVES USED AS PRE-TREATMENT CHEMICALS AND WOOD FINISHES. TO UNDERTAKE THIS PROJECT, BLUNDELL EOMITE IS SEEKING US TECHNICAL KNOWHOW ON A LICENSING BASIS. MR. GARWARE IS INTERESTED IN MEETING REPRESENTATIVES OF US PAINT MANUFACTURERS INTERESTED IN HIS PROPOSAL."

4. COMIN BEING ISSUED TO MR. GARWARE. HIS MAILING ADDRESS IN US IS CARE OF KALPANA CRAFTS INC., 12 WEST 55TH STREET, NEW YORK (TEL: 212-246-0335).

5. ACTION REQUESTED: WE WOULD APPRECIATE YOUR ALERTING APPROPRIATE ORGANIZATIONS AND FIRMS TO MR. GARWARE'S PROPOSALS. SINCE HE IS A LEADING LOCAL BUSINESSMAN AND A HELPFUL CONTACT OF THIS OFFICE, WE WOULD ALSO APPRECIATE YOUR GIVING SPECIAL HANDLING TO THIS BUSINESS VISIT AND SENDING US THE PARTICULARS OF US FIRMS INTERESTED IN MEETING MR. GARWARE. COURTNEY

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Message Attributes

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Disposition Approved on Date:
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Disposition Comment:
Disposition Date: 01 jan 1960
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Disposition History: n/a
Disposition Reason:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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